

## ***Appendix***

# ***Comparing Housing Costs – Owning versus Renting Homes in Canada***

**Table A-1.1**  
**Comparison of Housing Costs for 278 Cases, as of 2021-Q2**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (25-year Amortization)	Total Ownership Cost (30-year Amortization)	Net Ownership Cost	Net Ownership Cost Exceeds Rental Cost
Alberta	Alberta	Fort McMurray	Detached Bungalow	\$2,100	\$2,311	\$2,129	\$1,465	
Alberta	Alberta	Fort McMurray	Executive Detached Two-Storey	\$3,106	\$3,025	\$2,773	\$1,855	
Alberta	Alberta	Fort McMurray	Luxury Condominium Apartment	\$1,763	\$1,858	\$1,716	\$1,197	
Alberta	Alberta	Fort McMurray	Senior Executive	\$4,113	\$3,475	\$3,179	\$2,099	
Alberta	Alberta	Fort McMurray	Standard Condominium Apartment	\$1,428	\$1,543	\$1,435	\$1,041	
Alberta	Alberta	Fort McMurray	Standard Townhouse	\$1,924	\$1,991	\$1,854	\$1,353	
Alberta	Alberta	Fort McMurray	Standard Two-Storey	\$2,637	\$2,636	\$2,420	\$1,631	
Alberta	Alberta	Fort Saskatchewan	Detached Bungalow	\$2,218	\$2,011	\$1,865	\$1,333	
Alberta	Alberta	Fort Saskatchewan	Executive Detached Two-Storey	\$2,417	\$2,456	\$2,264	\$1,565	
Alberta	Alberta	Fort Saskatchewan	Senior Executive	\$2,916	\$3,086	\$2,841	\$1,949	
Alberta	Alberta	Fort Saskatchewan	Standard Condominium Apartment	\$1,383	\$1,246	\$1,171	\$900	
Alberta	Alberta	Fort Saskatchewan	Standard Townhouse	\$1,610	\$1,509	\$1,427	\$1,127	
Alberta	Alberta	Fort Saskatchewan	Standard Two-Storey	\$2,218	\$2,130	\$1,969	\$1,382	
Alberta	Edmonton Area	Sherwood Park	Detached Bungalow	\$2,068	\$2,218	\$2,055	\$1,460	
Alberta	Edmonton Area	Sherwood Park	Executive Detached Two-Storey	\$2,417	\$2,729	\$2,518	\$1,746	
Alberta	Edmonton Area	Sherwood Park	Luxury Condominium Apartment	\$1,790	\$1,833	\$1,705	\$1,240	
Alberta	Edmonton Area	Sherwood Park	Senior Executive	\$3,414	\$3,700	\$3,392	\$2,266	
Alberta	Edmonton Area	Sherwood Park	Standard Condominium Apartment	\$1,582	\$1,670	\$1,559	\$1,152	
Alberta	Edmonton Area	Sherwood Park	Standard Townhouse	\$1,610	\$1,670	\$1,572	\$1,218	
Alberta	Edmonton Area	Sherwood Park	Standard Two-Storey	\$2,068	\$2,342	\$2,171	\$1,544	
Atlantic	New Brunswick	Fredericton	Detached Bungalow	\$1,470	\$1,811	\$1,680	\$1,204	
Atlantic	New Brunswick	Fredericton	Executive Detached Two-Storey	\$2,218	\$2,429	\$2,237	\$1,534	
Atlantic	New Brunswick	Fredericton	Luxury Condominium Apartment	\$1,797	\$2,378	\$2,240	\$1,736	
Atlantic	New Brunswick	Fredericton	Senior Executive	\$2,218	\$2,859	\$2,624	\$1,763	
Atlantic	New Brunswick	Fredericton	Standard Condominium Apartment	\$1,547	\$1,850	\$1,764	\$1,447	
Atlantic	New Brunswick	Fredericton	Standard Townhouse	\$1,367	\$1,656	\$1,536	\$1,099	
Atlantic	New Brunswick	Fredericton	Standard Two-Storey	\$1,595	\$1,875	\$1,738	\$1,238	
Atlantic	Newfoundland	St. John's - east end	Detached Bungalow	\$3,552	\$1,762	\$1,632	\$1,159	
Atlantic	Newfoundland	St. John's - Mount Pearl	Detached Bungalow	\$3,552	\$1,923	\$1,779	\$1,252	
Atlantic	Newfoundland	St. John's - west	Detached Bungalow	\$2,488	\$1,682	\$1,559	\$1,110	
Atlantic	Newfoundland	St. John's - east end	Executive Detached Two-Storey	\$5,148	\$2,671	\$2,450	\$1,642	
Atlantic	Newfoundland	St. John's - Mount Pearl	Executive Detached Two-Storey	\$4,616	\$2,492	\$2,292	\$1,562	
Atlantic	Newfoundland	St. John's - west	Executive Detached Two-Storey	\$4,616	\$2,531	\$2,327	\$1,584	
Atlantic	Newfoundland	St. John's - east end	Luxury Condominium Apartment	\$4,555	\$2,345	\$2,187	\$1,609	
Atlantic	Newfoundland	St. John's - Mount Pearl	Luxury Condominium Apartment	\$3,490	\$1,975	\$1,852	\$1,402	
Atlantic	Newfoundland	St. John's - east end	Senior Executive	\$5,148	\$3,252	\$2,969	\$1,937	
Atlantic	Newfoundland	St. John's - Mount Pearl	Senior Executive	\$4,616	\$2,641	\$2,424	\$1,630	
Atlantic	Newfoundland	St. John's - west	Senior Executive	\$4,616	\$2,748	\$2,517	\$1,675	
Atlantic	Newfoundland	St. John's - east end	Standard Condominium Apartment	\$4,022	\$2,009	\$1,887	\$1,442	
Atlantic	Newfoundland	St. John's - Mount Pearl	Standard Condominium Apartment	\$3,490	\$1,952	\$1,832	\$1,393	
Atlantic	Newfoundland	St. John's - west	Standard Condominium Apartment	\$3,490	\$1,915	\$1,800	\$1,377	
Atlantic	Newfoundland	St. John's - east end	Standard Townhouse	\$2,396	\$1,623	\$1,532	\$1,202	

**Table A-1.2**  
**Comparison of Housing Costs for 278 Cases, as of 2021-Q2**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (25-year Amortization)	Total Ownership Cost (30-year Amortization)	Net Ownership Cost	Net Ownership Cost Exceeds Rental Cost
Atlantic	Newfoundland	St. John's - Mount Pearl	Standard Townhouse	\$1,864	\$1,659	\$1,564	\$1,217	
Atlantic	Newfoundland	St. John's - west	Standard Townhouse	\$2,396	\$1,636	\$1,544	\$1,207	
Atlantic	Newfoundland	St. John's - east end	Standard Two-Storey	\$4,084	\$2,284	\$2,100	\$1,429	
Atlantic	Newfoundland	St. John's - Mount Pearl	Standard Two-Storey	\$4,084	\$2,244	\$2,071	\$1,438	
Atlantic	Newfoundland	St. John's - west	Standard Two-Storey	\$4,084	\$2,271	\$2,094	\$1,449	
BC	British Columbia	Kelowna	Detached Bungalow	\$2,443	\$3,323	\$3,012	\$1,874	
BC	British Columbia	Kelowna	Executive Detached Two-Storey	\$2,918	\$3,964	\$3,579	\$2,172	
BC	British Columbia	Kelowna	Luxury Condominium Apartment	\$2,405	\$3,453	\$3,126	\$1,929	
BC	British Columbia	Kelowna	Senior Executive	\$3,596	\$4,901	\$4,404	\$2,589	
BC	British Columbia	Kelowna	Standard Condominium Apartment	\$1,727	\$1,891	\$1,737	\$1,175	
BC	British Columbia	Kelowna	Standard Townhouse	\$2,017	\$2,712	\$2,476	\$1,614	
BC	Vancouver Area	North Delta	Detached Bungalow	\$2,459	\$4,218	\$3,806	\$2,303	
BC	Vancouver Area	North Delta	Executive Detached Two-Storey	\$2,459	\$4,109	\$3,713	\$2,269	
BC	Vancouver Area	North Delta	Luxury Condominium Apartment	\$1,820	\$2,203	\$2,015	\$1,327	
BC	Vancouver Area	North Delta	Senior Executive	\$3,783	\$5,206	\$4,688	\$2,795	
BC	Vancouver Area	North Delta	Standard Condominium Apartment	\$1,423	\$1,672	\$1,547	\$1,089	
BC	Vancouver Area	North Delta	Standard Townhouse	\$2,304	\$2,800	\$2,550	\$1,639	
BC	Vancouver Area	North Delta	Standard Two-Storey	\$2,591	\$3,738	\$3,389	\$2,114	
BC	Vancouver Area	Surrey	Detached Bungalow	\$2,702	\$4,030	\$3,638	\$2,206	
BC	Vancouver Area	Surrey	Executive Detached Two-Storey	\$2,771	\$3,962	\$3,579	\$2,183	
BC	Vancouver Area	Surrey	Luxury Condominium Apartment	\$2,044	\$2,715	\$2,463	\$1,541	
BC	Vancouver Area	Surrey	Senior Executive	\$3,952	\$5,043	\$4,543	\$2,721	
BC	Vancouver Area	Surrey	Standard Condominium Apartment	\$1,349	\$1,860	\$1,712	\$1,171	
BC	Vancouver Area	Surrey	Standard Townhouse	\$1,991	\$2,660	\$2,427	\$1,575	
BC	Vancouver Area	Surrey	Standard Two-Storey	\$2,424	\$3,467	\$3,136	\$1,928	
BC	Vancouver Area	Vancouver West	Detached Bungalow	\$5,002	\$10,405	\$9,268	\$5,116	Yes
BC	Vancouver Area	Vancouver West	Executive Detached Two-Storey	\$6,999	\$13,039	\$11,605	\$6,371	
BC	Vancouver Area	Vancouver West	Luxury Condominium Apartment	\$4,094	\$8,548	\$7,621	\$4,237	Yes
BC	Vancouver Area	Vancouver West	Senior Executive	\$8,331	\$20,405	\$18,126	\$9,804	Yes
BC	Vancouver Area	Vancouver West	Standard Condominium Apartment	\$2,763	\$5,643	\$5,052	\$2,892	Yes
BC	Vancouver Area	Vancouver West	Standard Townhouse	\$4,181	\$7,374	\$6,589	\$3,724	
BC	Vancouver Area	Vancouver West	Standard Two-Storey	\$5,667	\$11,117	\$9,904	\$5,475	
BC	Vancouver Area	White Rock/South Surrey	Detached Bungalow	\$3,537	\$5,306	\$4,761	\$2,771	
BC	Vancouver Area	White Rock/South Surrey	Executive Detached Two-Storey	\$3,670	\$4,995	\$4,492	\$2,653	
BC	Vancouver Area	White Rock/South Surrey	Luxury Condominium Apartment	\$2,630	\$4,186	\$3,771	\$2,260	
BC	Vancouver Area	White Rock/South Surrey	Senior Executive	\$5,401	\$6,652	\$5,961	\$3,437	
BC	Vancouver Area	White Rock/South Surrey	Standard Condominium Apartment	\$1,631	\$2,138	\$1,959	\$1,305	
BC	Vancouver Area	White Rock/South Surrey	Standard Townhouse	\$2,450	\$2,952	\$2,685	\$1,709	
BC	Vancouver Area	White Rock/South Surrey	Standard Two-Storey	\$3,138	\$4,414	\$3,976	\$2,379	
Ontario	Ontario	Barrie	Detached Bungalow	\$2,442	\$3,416	\$3,107	\$1,980	
Ontario	Ontario	Barrie	Executive Detached Two-Storey	\$2,638	\$3,856	\$3,497	\$2,187	
Ontario	Ontario	Barrie	Luxury Condominium Apartment	\$3,193	\$4,766	\$4,353	\$2,844	

**Table A-1.3**  
**Comparison of Housing Costs for 278 Cases, as of 2021-Q2**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (25-year Amortization)	Total Ownership Cost (30-year Amortization)	Net Ownership Cost	Net Ownership Cost Exceeds Rental Cost
Ontario	Ontario	Barrie	Senior Executive	\$3,030	\$5,548	\$5,002	\$3,010	
Ontario	Ontario	Barrie	Standard Condominium Apartment	\$2,149	\$3,521	\$3,245	\$2,237	Yes
Ontario	Ontario	Barrie	Standard Townhouse	\$2,060	\$2,853	\$2,614	\$1,738	
Ontario	Ontario	Barrie	Standard Two-Storey	\$2,508	\$3,325	\$3,025	\$1,930	
Ontario	Ontario	Brantford	Detached Bungalow	\$2,126	\$3,358	\$3,067	\$2,003	
Ontario	Ontario	Brantford	Executive Detached Two-Storey	\$2,454	\$4,552	\$4,137	\$2,619	Yes
Ontario	Ontario	Brantford	Senior Executive	\$2,848	\$4,950	\$4,494	\$2,831	
Ontario	Ontario	Brantford	Standard Condominium Apartment	\$1,503	\$2,645	\$2,471	\$1,834	Yes
Ontario	Ontario	Brantford	Standard Townhouse	\$1,807	\$3,176	\$2,911	\$1,946	Yes
Ontario	Ontario	Brantford	Standard Two-Storey	\$2,257	\$3,446	\$3,147	\$2,055	
Ontario	Ontario	Georgetown	Detached Bungalow	\$2,510	\$3,856	\$3,490	\$2,152	
Ontario	Ontario	Georgetown	Executive Detached Two-Storey	\$2,633	\$4,819	\$4,345	\$2,614	
Ontario	Ontario	Georgetown	Luxury Condominium Apartment	\$2,035	\$3,368	\$3,104	\$2,139	Yes
Ontario	Ontario	Georgetown	Senior Executive	\$3,248	\$5,416	\$4,873	\$2,891	
Ontario	Ontario	Georgetown	Standard Condominium Apartment	\$1,851	\$3,004	\$2,780	\$1,964	Yes
Ontario	Ontario	Georgetown	Standard Townhouse	\$2,019	\$3,310	\$3,012	\$1,927	
Ontario	Ontario	Georgetown	Standard Two-Storey	\$2,264	\$3,959	\$3,579	\$2,195	
Ontario	Ontario	Hamilton - east	Standard Two-Storey	\$2,277	\$3,259	\$2,967	\$1,903	
Ontario	Ontario	Hamilton - centre	Standard Two-Storey	\$1,962	\$2,398	\$2,199	\$1,473	
Ontario	Ontario	Dundas	Standard Two-Storey	\$2,838	\$5,470	\$4,925	\$2,934	Yes
Ontario	Ontario	Stony Creek	Standard Two-Storey	\$2,864	\$4,717	\$4,259	\$2,585	
Ontario	Ontario	Ottawa - southern	Detached Bungalow	\$2,988	\$3,289	\$3,009	\$1,986	
Ontario	Ontario	Ottawa - Orleans	Detached Bungalow	\$2,731	\$3,256	\$2,980	\$1,972	
Ontario	Ontario	Ottawa - eastern	Detached Bungalow	\$2,988	\$3,236	\$2,962	\$1,964	
Ontario	Ontario	Ottawa	Detached Bungalow	\$4,658	\$5,451	\$4,932	\$3,038	
Ontario	Ontario	Ottawa - southern	Executive Detached Two-Storey	\$2,988	\$4,152	\$3,780	\$2,422	
Ontario	Ontario	Ottawa - Orleans	Executive Detached Two-Storey	\$3,116	\$4,044	\$3,686	\$2,377	
Ontario	Ontario	Ottawa - eastern	Executive Detached Two-Storey	\$3,245	\$3,684	\$3,358	\$2,166	
Ontario	Ontario	Ottawa	Executive Detached Two-Storey	\$4,915	\$5,629	\$5,088	\$3,113	
Ontario	Ontario	Ottawa	Luxury Condominium Apartment	\$3,916	\$4,375	\$4,018	\$2,714	
Ontario	Ontario	Ottawa - southern	Luxury Condominium Apartment	\$3,145	\$4,568	\$4,197	\$2,841	
Ontario	Ontario	Ottawa - Rockliffe Park	Luxury Condominium Apartment	\$10,467	\$7,938	\$7,240	\$4,691	
Ontario	Ontario	Ottawa	Senior Executive	\$5,429	\$7,387	\$6,647	\$3,946	
Ontario	Ontario	Ottawa - eastern	Senior Executive	\$3,759	\$4,820	\$4,368	\$2,717	
Ontario	Ontario	Ottawa - Orleans	Senior Executive	\$3,759	\$5,119	\$4,649	\$2,933	
Ontario	Ontario	Ottawa - southern	Senior Executive	\$3,630	\$5,140	\$4,654	\$2,879	
Ontario	Ontario	Ottawa - Rockliffe Park	Senior Executive	\$11,980	\$19,197	\$17,181	\$9,819	
Ontario	Ontario	Ottawa	Standard Condominium Apartment	\$2,117	\$3,427	\$3,177	\$2,264	Yes
Ontario	Ontario	Ottawa - eastern	Standard Condominium Apartment	\$1,989	\$2,487	\$2,341	\$1,806	
Ontario	Ontario	Ottawa - Orleans	Standard Condominium Apartment	\$1,860	\$2,593	\$2,435	\$1,862	Yes
Ontario	Ontario	Ottawa - southern	Standard Condominium Apartment	\$1,860	\$2,650	\$2,485	\$1,886	Yes
Ontario	Ontario	Ottawa	Standard Townhouse	\$2,352	\$3,626	\$3,315	\$2,176	

**Table A-1.4**  
**Comparison of Housing Costs for 278 Cases, as of 2021-Q2**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (25-year Amortization)	Total Ownership Cost (30-year Amortization)	Net Ownership Cost	Net Ownership Cost Exceeds Rental Cost
Ontario	Ontario	Ottawa - eastern	Standard Townhouse	\$2,352	\$2,780	\$2,563	\$1,773	
Ontario	Ontario	Ottawa - Orleans	Standard Townhouse	\$2,095	\$2,859	\$2,638	\$1,831	
Ontario	Ontario	Ottawa - southern	Standard Townhouse	\$2,417	\$3,042	\$2,803	\$1,934	
Ontario	Ontario	Ottawa	Standard Two-Storey	\$4,144	\$5,026	\$4,553	\$2,824	
Ontario	Ontario	Ottawa - eastern	Standard Two-Storey	\$2,731	\$3,290	\$3,011	\$1,992	
Ontario	Ontario	Ottawa - Orleans	Standard Two-Storey	\$2,731	\$3,411	\$3,120	\$2,055	
Ontario	Ontario	Ottawa - southern	Standard Two-Storey	\$2,603	\$3,556	\$3,243	\$2,101	
Ontario	Ontario	Windsor	Detached Bungalow	\$1,896	\$2,682	\$2,462	\$1,655	
Ontario	Ontario	Windsor	Executive Detached Two-Storey	\$2,367	\$3,692	\$3,366	\$2,175	
Ontario	Ontario	Windsor	Luxury Condominium Apartment	\$2,474	\$4,571	\$4,193	\$2,815	Yes
Ontario	Ontario	Windsor	Senior Executive	\$3,106	\$5,936	\$5,371	\$3,307	Yes
Ontario	Ontario	Windsor	Standard Condominium Apartment	\$1,332	\$2,626	\$2,452	\$1,819	Yes
Ontario	Ontario	Windsor	Standard Townhouse	\$1,439	\$2,510	\$2,317	\$1,609	Yes
Ontario	Ontario	Windsor	Standard Two-Storey	\$1,594	\$2,142	\$1,979	\$1,386	
Ontario	Toronto Area	Burlington	Detached Bungalow	\$2,996	\$4,563	\$4,113	\$2,467	
Ontario	Toronto Area	Burlington	Executive Detached Two-Storey	\$4,727	\$7,217	\$6,464	\$3,713	
Ontario	Toronto Area	Burlington	Luxury Condominium Apartment	\$3,362	\$5,069	\$4,608	\$2,922	
Ontario	Toronto Area	Burlington	Senior Executive	\$3,326	\$8,981	\$8,015	\$4,490	Yes
Ontario	Toronto Area	Burlington	Standard Condominium Apartment	\$2,569	\$3,646	\$3,347	\$2,253	
Ontario	Toronto Area	Burlington	Standard Townhouse	\$2,676	\$3,563	\$3,235	\$2,039	
Ontario	Toronto Area	Burlington	Standard Two-Storey	\$3,591	\$5,629	\$5,051	\$2,940	
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Detached Bungalow	\$3,045	\$4,781	\$4,308	\$2,581	
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Executive Detached Two-Storey	\$3,439	\$4,596	\$4,147	\$2,509	
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Luxury Condominium Apartment	\$2,291	\$3,851	\$3,525	\$2,335	Yes
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Senior Executive	\$4,621	\$5,489	\$4,941	\$2,940	
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Standard Condominium Apartment	\$1,897	\$3,290	\$3,029	\$2,077	Yes
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Standard Townhouse	\$2,398	\$3,480	\$3,162	\$2,004	
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Standard Two-Storey	\$2,914	\$3,847	\$3,486	\$2,166	
Ontario	Toronto Area	Mississauga	Detached Bungalow	\$3,176	\$4,857	\$4,389	\$2,678	
Ontario	Toronto Area	Mississauga	Executive Detached Two-Storey	\$4,096	\$4,751	\$4,297	\$2,639	
Ontario	Toronto Area	Mississauga	Standard Two-Storey	\$3,570	\$4,063	\$3,685	\$2,305	
Ontario	Toronto Area	Mississauga	Standard Townhouse	\$3,120	\$3,341	\$3,016	\$1,828	
Ontario	Toronto Area	Mississauga	Senior Executive	\$6,065	\$6,335	\$5,708	\$3,417	
Ontario	Toronto Area	Mississauga	Standard Condominium Apartment	\$2,291	\$3,685	\$3,383	\$2,278	
Ontario	Toronto Area	Mississauga	Luxury Condominium Apartment	\$3,604	\$4,575	\$4,174	\$2,710	
Ontario	Toronto Area	Oakville	Executive Detached Two-Storey	\$4,313	\$6,218	\$5,579	\$3,246	
Ontario	Toronto Area	Oakville	Luxury Condominium Apartment	\$3,955	\$4,811	\$4,380	\$2,806	
Ontario	Toronto Area	Oakville	Senior Executive	\$7,169	\$7,764	\$6,960	\$4,025	
Ontario	Toronto Area	Oakville	Standard Condominium Apartment	\$2,397	\$3,283	\$3,027	\$2,092	
Ontario	Toronto Area	Oakville	Standard Townhouse	\$2,374	\$3,718	\$3,374	\$2,115	
Ontario	Toronto Area	Oakville	Standard Two-Storey	\$2,885	\$4,856	\$4,373	\$2,612	
Ontario	Toronto Area	Scarborough - Agincourt	Detached Bungalow	\$2,662	\$4,604	\$4,139	\$2,441	



**Table A-1.5**  
**Comparison of Housing Costs for 278 Cases, as of 2021-Q2**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (25-year Amortization)	Total Ownership Cost (30-year Amortization)	Net Ownership Cost	Net Ownership Cost Exceeds Rental Cost
Ontario	Toronto Area	Scarborough - Agincourt	Executive Detached Two-Storey	\$3,453	\$5,358	\$4,807	\$2,795	
Ontario	Toronto Area	Scarborough - Agincourt	Luxury Condominium Apartment	\$2,433	\$4,000	\$3,657	\$2,404	
Ontario	Toronto Area	Scarborough - Agincourt	Senior Executive	\$3,717	\$5,505	\$4,940	\$2,879	
Ontario	Toronto Area	Scarborough - Agincourt	Standard Condominium Apartment	\$2,037	\$3,001	\$2,772	\$1,939	
Ontario	Toronto Area	Scarborough - Agincourt	Standard Townhouse	\$2,408	\$3,554	\$3,223	\$2,012	
Ontario	Toronto Area	Scarborough - Agincourt	Standard Two-Storey	\$2,860	\$4,455	\$4,010	\$2,382	
Ontario	Toronto Area	Scarborough - Central	Detached Bungalow	\$2,728	\$4,111	\$3,706	\$2,226	
Ontario	Toronto Area	Scarborough - Central	Executive Detached Two-Storey	\$3,453	\$4,852	\$4,365	\$2,588	
Ontario	Toronto Area	Scarborough - Central	Luxury Condominium Apartment	\$2,169	\$3,984	\$3,639	\$2,380	Yes
Ontario	Toronto Area	Scarborough - Central	Senior Executive	\$3,981	\$5,534	\$4,968	\$2,902	
Ontario	Toronto Area	Scarborough - Central	Standard Condominium Apartment	\$2,103	\$3,131	\$2,887	\$1,994	
Ontario	Toronto Area	Scarborough - Central	Standard Townhouse	\$2,342	\$1,190	\$1,156	\$1,032	
Ontario	Toronto Area	Scarborough - Central	Standard Two-Storey	\$2,992	\$4,340	\$3,909	\$2,336	
Ontario	Toronto Area	Scarborough - West Hill	Detached Bungalow	\$2,728	\$4,643	\$4,174	\$2,461	
Ontario	Toronto Area	Scarborough - West Hill	Executive Detached Two-Storey	\$3,190	\$5,562	\$4,990	\$2,903	
Ontario	Toronto Area	Scarborough - West Hill	Luxury Condominium Apartment	\$2,961	\$4,196	\$3,827	\$2,480	
Ontario	Toronto Area	Scarborough - West Hill	Senior Executive	\$4,113	\$6,693	\$5,986	\$3,405	
Ontario	Toronto Area	Scarborough - West Hill	Standard Condominium Apartment	\$1,971	\$2,910	\$2,692	\$1,893	
Ontario	Toronto Area	Scarborough - West Hill	Standard Townhouse	\$2,276	\$3,759	\$3,404	\$2,110	
Ontario	Toronto Area	Scarborough - West Hill	Standard Two-Storey	\$2,728	\$4,730	\$4,252	\$2,508	
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Detached Bungalow	\$1,896	\$2,230	\$2,030	\$1,301	
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Executive Detached Two-Storey	\$2,137	\$2,547	\$2,306	\$1,424	
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Luxury Condominium Apartment	\$2,443	\$2,284	\$2,083	\$1,352	
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Standard Two-Storey	\$1,914	\$2,110	\$1,921	\$1,230	
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Standard Condominium Apartment	\$1,360	\$1,425	\$1,320	\$937	
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Senior Executive	\$2,618	\$3,681	\$3,315	\$1,977	
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Standard Townhouse	\$1,614	\$2,107	\$1,957	\$1,409	
Québec	Montréal Area	Outremont	Executive Detached Two-Storey	\$5,269	\$6,793	\$6,087	\$3,511	
Québec	Montréal Area	Outremont	Luxury Condominium Apartment	\$4,961	\$6,220	\$5,590	\$3,291	
Québec	Montréal Area	Outremont	Standard Two-Storey	\$3,078	\$3,969	\$3,568	\$2,104	
Québec	Montréal Area	Outremont	Standard Condominium Apartment	\$2,812	\$2,898	\$2,635	\$1,679	
Québec	Montréal Area	Outremont	Senior Executive	\$5,522	\$7,670	\$6,872	\$3,961	
Québec	Montréal Area	Outremont	Standard Townhouse	\$2,952	\$3,741	\$3,398	\$2,144	
Québec	Québec City Area	Sillery	Detached Bungalow	\$2,066	\$2,762	\$2,496	\$1,523	
Québec	Québec City Area	Sillery	Executive Detached Two-Storey	\$2,476	\$2,792	\$2,539	\$1,616	
Québec	Québec City Area	Sillery	Luxury Condominium Apartment	\$2,706	\$2,658	\$2,449	\$1,688	
Québec	Québec City Area	Sillery	Standard Two-Storey	\$2,095	\$2,147	\$1,959	\$1,273	
Québec	Québec City Area	Sillery	Standard Condominium Apartment	\$1,480	\$1,602	\$1,484	\$1,051	
Québec	Québec City Area	Sillery	Senior Executive	\$2,738	\$4,063	\$3,660	\$2,189	
Québec	Québec City Area	Sillery	Standard Townhouse	\$1,734	\$2,358	\$2,172	\$1,494	
Québec	Montréal Area	Lachine	Detached Bungalow	\$3,373	\$2,975	\$2,696	\$1,679	
Québec	Montréal Area	Lachine	Executive Detached Two-Storey	\$4,258	\$3,353	\$3,041	\$1,903	

**Table A-1.6**  
**Comparison of Housing Costs for 278 Cases, as of 2021-Q2**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (25-year Amortization)	Total Ownership Cost (30-year Amortization)	Net Ownership Cost	Net Ownership Cost Exceeds Rental Cost
Québec	Montréal Area	Lachine	Standard Two-Storey	\$2,994	\$2,682	\$2,435	\$1,534	
Québec	Montréal Area	Lachine	Standard Condominium Apartment	\$2,812	\$2,359	\$2,159	\$1,431	
Québec	Montréal Area	Lachine	Standard Townhouse	\$2,952	\$2,914	\$2,678	\$1,818	
Québec	Québec City Area	Rive-Sud	Detached Bungalow	\$1,535	\$1,726	\$1,594	\$1,111	
Québec	Québec City Area	Rive-Sud	Executive Detached Two-Storey	\$2,017	\$2,278	\$2,077	\$1,344	
Québec	Québec City Area	Rive-Sud	Luxury Condominium Apartment	\$2,563	\$1,932	\$1,776	\$1,203	
Québec	Québec City Area	Rive-Sud	Standard Two-Storey	\$1,734	\$1,985	\$1,822	\$1,229	
Québec	Québec City Area	Rive-Sud	Standard Condominium Apartment	\$1,240	\$1,304	\$1,217	\$897	
Québec	Québec City Area	Rive-Sud	Senior Executive	\$2,317	\$2,973	\$2,687	\$1,643	
Québec	Québec City Area	Rive-Sud	Standard Townhouse	\$1,253	\$1,788	\$1,666	\$1,220	
Québec	Montréal Area	St-Lambert	Detached Bungalow	\$2,361	\$2,613	\$2,373	\$1,497	
Québec	Montréal Area	St-Lambert	Executive Detached Two-Storey	\$3,689	\$4,467	\$4,028	\$2,426	
Québec	Montréal Area	St-Lambert	Luxury Condominium Apartment	\$3,065	\$3,136	\$2,844	\$1,779	
Québec	Montréal Area	St-Lambert	Standard Two-Storey	\$3,331	\$2,745	\$2,479	\$1,509	
Québec	Montréal Area	St-Lambert	Standard Condominium Apartment	\$1,737	\$1,899	\$1,744	\$1,178	
Québec	Montréal Area	St-Lambert	Senior Executive	\$3,689	\$3,837	\$3,458	\$2,074	
Québec	Montréal Area	St-Lambert	Standard Townhouse	\$1,940	\$2,889	\$2,646	\$1,759	
Québec	Québec City Area	Cap-Rouge	Detached Bungalow	\$1,776	\$1,934	\$1,774	\$1,190	
Québec	Québec City Area	Cap-Rouge	Executive Detached Two-Storey	\$2,257	\$2,720	\$2,474	\$1,577	
Québec	Québec City Area	Cap-Rouge	Standard Two-Storey	\$2,017	\$2,166	\$1,976	\$1,283	
Québec	Québec City Area	Cap-Rouge	Standard Condominium Apartment	\$1,600	\$1,376	\$1,282	\$942	
Québec	Québec City Area	Cap-Rouge	Senior Executive	\$5,788	\$3,645	\$3,285	\$1,973	
Québec	Québec City Area	Cap-Rouge	Standard Townhouse	\$1,614	\$1,902	\$1,776	\$1,317	
Québec	Québec	Cowansville/Bromont/Lac-Brome	Detached Bungalow	\$1,411	\$1,403	\$1,301	\$932	
Québec	Québec	Cowansville/Bromont/Lac-Brome	Executive Detached Two-Storey	\$1,771	\$1,760	\$1,624	\$1,126	
Québec	Québec	Cowansville/Bromont/Lac-Brome	Luxury Condominium Apartment	\$1,596	\$1,638	\$1,526	\$1,118	
Québec	Québec	Cowansville/Bromont/Lac-Brome	Standard Two-Storey	\$1,531	\$1,592	\$1,470	\$1,027	
Québec	Québec	Cowansville/Bromont/Lac-Brome	Standard Condominium Apartment	\$1,356	\$1,398	\$1,309	\$984	
Québec	Québec	Cowansville/Bromont/Lac-Brome	Senior Executive	\$2,610	\$2,288	\$2,094	\$1,385	
Québec	Québec	Cowansville/Bromont/Lac-Brome	Standard Townhouse	\$1,129	\$1,542	\$1,460	\$1,161	Yes
Québec	Québec City Area	Charlesbourg	Detached Bungalow	\$1,656	\$1,895	\$1,764	\$1,283	
Québec	Québec City Area	Charlesbourg	Executive Detached Two-Storey	\$2,137	\$2,212	\$2,029	\$1,361	
Québec	Québec City Area	Charlesbourg	Standard Two-Storey	\$1,854	\$1,704	\$1,566	\$1,065	
Québec	Québec City Area	Charlesbourg	Standard Condominium Apartment	\$1,480	\$1,426	\$1,333	\$993	
Québec	Québec City Area	Charlesbourg	Senior Executive	\$2,378	\$3,062	\$2,797	\$1,827	
Québec	Québec City Area	Charlesbourg	Standard Townhouse	\$1,493	\$1,769	\$1,660	\$1,263	
Québec	Québec City Area	Beauport	Detached Bungalow	\$1,656	\$1,790	\$1,654	\$1,155	
Québec	Québec City Area	Beauport	Executive Detached Two-Storey	\$2,137	\$2,433	\$2,237	\$1,519	
Québec	Québec City Area	Beauport	Standard Two-Storey	\$1,896	\$1,694	\$1,559	\$1,066	
Québec	Québec City Area	Beauport	Standard Condominium Apartment	\$1,480	\$1,376	\$1,285	\$953	
Québec	Québec City Area	Beauport	Standard Townhouse	\$1,493	\$1,604	\$1,508	\$1,158	
Québec	Québec City Area	Neufchatel	Detached Bungalow	\$1,656	\$1,726	\$1,591	\$1,097	

**Table A-1.7**  
**Comparison of Housing Costs for 278 Cases, as of 2021-Q2**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (25-year Amortization)	Total Ownership Cost (30-year Amortization)	Net Ownership Cost	Net Ownership Cost Exceeds Rental Cost
Québec	Québec City Area	Neufchatel	Executive Detached Two-Storey	\$2,137	\$2,499	\$2,299	\$1,566	
Québec	Québec City Area	Neufchatel	Standard Two-Storey	\$1,896	\$1,923	\$1,781	\$1,265	
Québec	Québec City Area	Neufchatel	Standard Condominium Apartment	\$1,480	\$1,374	\$1,276	\$921	
Québec	Québec City Area	Neufchatel	Senior Executive	\$2,378	\$3,558	\$3,290	\$2,309	
Québec	Québec City Area	Neufchatel	Standard Townhouse	\$1,493	\$1,820	\$1,706	\$1,287	
Québec	Québec	Trois-Rivieres	Detached Bungalow	\$1,118	\$1,077	\$1,007	\$751	
Québec	Québec	Trois-Rivieres	Executive Detached Two-Storey	\$2,259	\$2,034	\$1,872	\$1,284	
Québec	Québec	Trois-Rivieres	Standard Two-Storey	\$1,650	\$1,508	\$1,394	\$981	
Québec	Québec	Trois-Rivieres	Standard Condominium Apartment	\$1,235	\$1,168	\$1,096	\$836	
Québec	Québec	Trois-Rivieres	Senior Executive	\$2,956	\$2,500	\$2,284	\$1,495	
Québec	Québec	Trois-Rivieres	Standard Townhouse	\$898	\$1,440	\$1,364	\$1,089	Yes
Québec	Québec City Area	Québec (Haute-Ville)	Detached Bungalow	\$1,896	\$2,388	\$2,195	\$1,490	
Québec	Québec City Area	Québec (Haute-Ville)	Executive Detached Two-Storey	\$2,378	\$2,803	\$2,574	\$1,740	
Québec	Québec City Area	Québec (Haute-Ville)	Standard Two-Storey	\$2,137	\$2,611	\$2,374	\$1,506	
Québec	Québec City Area	Québec (Haute-Ville)	Standard Condominium Apartment	\$1,661	\$1,690	\$1,574	\$1,152	
Québec	Québec City Area	Québec (Haute-Ville)	Senior Executive	\$2,859	\$4,374	\$3,978	\$2,531	
Québec	Québec City Area	Québec (Haute-Ville)	Standard Townhouse	\$1,794	\$2,261	\$2,106	\$1,537	
Québec	Montréal Area	Pointe Claire	Detached Bungalow	\$2,867	\$2,785	\$2,529	\$1,594	
Québec	Montréal Area	Pointe Claire	Executive Detached Two-Storey	\$4,005	\$3,517	\$3,184	\$1,967	
Québec	Montréal Area	Pointe Claire	Luxury Condominium Apartment	\$3,950	\$3,076	\$2,801	\$1,797	
Québec	Montréal Area	Pointe Claire	Standard Two-Storey	\$2,994	\$2,987	\$2,706	\$1,679	
Québec	Montréal Area	Pointe Claire	Senior Executive	\$4,764	\$3,927	\$3,546	\$2,155	
Québec	Montréal Area	Pointe Claire	Standard Townhouse	\$2,446	\$2,837	\$2,610	\$1,781	
Québec	Québec	St-Jérôme	Standard Two-Storey	\$1,728	\$2,425	\$2,206	\$1,405	
Québec	Québec	St-Jérôme	Standard Condominium Apartment	\$1,024	\$1,569	\$1,460	\$1,061	Yes
Québec	Québec	Mirabel	Detached Bungalow	\$1,585	\$2,154	\$1,948	\$1,195	
<b>Averages</b>								
<b>All Areas</b>				<b>\$2,795</b>	<b>\$3,499</b>	<b>\$3,183</b>	<b>\$2,026</b>	
Alberta				\$2,239	\$2,272	\$2,101	\$1,476	
New Brunswick				\$1,745	\$2,123	\$1,974	\$1,432	
Newfoundland				\$3,816	\$2,181	\$2,021	\$1,436	
British Columbia				\$3,196	\$5,150	\$4,627	\$2,716	
Ontario				\$3,055	\$4,370	\$3,967	\$2,496	
Quebec				\$2,312	\$2,514	\$2,297	\$1,506	

Source: calculations by Will Dunning Inc.



**Table A-2.1**  
**Average Monthly Housing Costs for 278 Cases, for 2021-Q2 to 2031-Q1**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (renew at 2.80%)	Total Ownership Cost (renew at 3.62%)	Net Ownership Cost (renew at 2.80%)	Net Ownership Cost (renew at 3.62%)
Alberta	Alberta	Fort McMurray	Detached Bungalow	\$2,375	\$2,464	\$2,522	\$1,544	\$1,634
Alberta	Alberta	Fort McMurray	Executive Detached Two-Storey	\$3,513	\$3,215	\$3,295	\$1,943	\$2,067
Alberta	Alberta	Fort McMurray	Luxury Condominium Apartment	\$1,994	\$1,985	\$2,030	\$1,267	\$1,336
Alberta	Alberta	Fort McMurray	Senior Executive	\$4,651	\$3,687	\$3,781	\$2,191	\$2,336
Alberta	Alberta	Fort McMurray	Standard Condominium Apartment	\$1,615	\$1,657	\$1,691	\$1,111	\$1,164
Alberta	Alberta	Fort McMurray	Standard Townhouse	\$2,175	\$2,139	\$2,183	\$1,445	\$1,512
Alberta	Alberta	Fort McMurray	Standard Two-Storey	\$2,982	\$2,804	\$2,873	\$1,712	\$1,818
Alberta	Alberta	Fort Saskatchewan	Detached Bungalow	\$2,508	\$2,155	\$2,202	\$1,417	\$1,489
Alberta	Alberta	Fort Saskatchewan	Executive Detached Two-Storey	\$2,733	\$2,620	\$2,681	\$1,652	\$1,746
Alberta	Alberta	Fort Saskatchewan	Senior Executive	\$3,297	\$3,290	\$3,367	\$2,054	\$2,174
Alberta	Alberta	Fort Saskatchewan	Standard Condominium Apartment	\$1,563	\$1,348	\$1,372	\$972	\$1,009
Alberta	Alberta	Fort Saskatchewan	Standard Townhouse	\$1,820	\$1,639	\$1,665	\$1,224	\$1,264
Alberta	Alberta	Fort Saskatchewan	Standard Two-Storey	\$2,508	\$2,277	\$2,328	\$1,464	\$1,543
Alberta	Edmonton Area	Sherwood Park	Detached Bungalow	\$2,339	\$2,375	\$2,427	\$1,550	\$1,630
Alberta	Edmonton Area	Sherwood Park	Executive Detached Two-Storey	\$2,733	\$2,913	\$2,980	\$1,844	\$1,948
Alberta	Edmonton Area	Sherwood Park	Luxury Condominium Apartment	\$2,024	\$1,968	\$2,009	\$1,324	\$1,387
Alberta	Edmonton Area	Sherwood Park	Senior Executive	\$3,861	\$3,932	\$4,030	\$2,373	\$2,524
Alberta	Edmonton Area	Sherwood Park	Standard Condominium Apartment	\$1,789	\$1,797	\$1,833	\$1,234	\$1,289
Alberta	Edmonton Area	Sherwood Park	Standard Townhouse	\$1,820	\$1,809	\$1,840	\$1,317	\$1,365
Alberta	Edmonton Area	Sherwood Park	Standard Two-Storey	\$2,339	\$2,508	\$2,563	\$1,640	\$1,724
Atlantic	New Brunswick	Fredericton	Detached Bungalow	\$1,663	\$1,941	\$1,982	\$1,282	\$1,346
Atlantic	New Brunswick	Fredericton	Executive Detached Two-Storey	\$2,508	\$2,590	\$2,651	\$1,616	\$1,710
Atlantic	New Brunswick	Fredericton	Luxury Condominium Apartment	\$2,032	\$2,576	\$2,620	\$1,878	\$1,946
Atlantic	New Brunswick	Fredericton	Senior Executive	\$2,508	\$3,041	\$3,116	\$1,849	\$1,964
Atlantic	New Brunswick	Fredericton	Standard Condominium Apartment	\$1,750	\$2,021	\$2,049	\$1,583	\$1,625
Atlantic	New Brunswick	Fredericton	Standard Townhouse	\$1,546	\$1,775	\$1,813	\$1,169	\$1,228
Atlantic	New Brunswick	Fredericton	Standard Two-Storey	\$1,804	\$2,009	\$2,052	\$1,315	\$1,383
Atlantic	Newfoundland	St. John's - east end	Detached Bungalow	\$4,017	\$1,886	\$1,928	\$1,231	\$1,295
Atlantic	Newfoundland	St. John's - Mount Pearl	Detached Bungalow	\$4,017	\$2,057	\$2,103	\$1,327	\$1,398
Atlantic	Newfoundland	St. John's - west	Detached Bungalow	\$2,813	\$1,802	\$1,841	\$1,180	\$1,240
Atlantic	Newfoundland	St. John's - east end	Executive Detached Two-Storey	\$5,822	\$2,840	\$2,910	\$1,721	\$1,830
Atlantic	Newfoundland	St. John's - Mount Pearl	Executive Detached Two-Storey	\$5,220	\$2,655	\$2,719	\$1,644	\$1,742
Atlantic	Newfoundland	St. John's - west	Executive Detached Two-Storey	\$5,220	\$2,696	\$2,761	\$1,666	\$1,766
Atlantic	Newfoundland	St. John's - east end	Luxury Condominium Apartment	\$5,150	\$2,523	\$2,573	\$1,722	\$1,799
Atlantic	Newfoundland	St. John's - Mount Pearl	Luxury Condominium Apartment	\$3,947	\$2,133	\$2,172	\$1,510	\$1,571
Atlantic	Newfoundland	St. John's - east end	Senior Executive	\$5,822	\$3,446	\$3,536	\$2,016	\$2,155
Atlantic	Newfoundland	St. John's - Mount Pearl	Senior Executive	\$5,220	\$2,809	\$2,878	\$1,709	\$1,816
Atlantic	Newfoundland	St. John's - west	Senior Executive	\$5,220	\$2,918	\$2,992	\$1,752	\$1,865
Atlantic	Newfoundland	St. John's - east end	Standard Condominium Apartment	\$4,549	\$2,172	\$2,211	\$1,556	\$1,615
Atlantic	Newfoundland	St. John's - Mount Pearl	Standard Condominium Apartment	\$3,947	\$2,109	\$2,148	\$1,501	\$1,560
Atlantic	Newfoundland	St. John's - west	Standard Condominium Apartment	\$3,947	\$2,071	\$2,108	\$1,486	\$1,543
Atlantic	Newfoundland	St. John's - east end	Standard Townhouse	\$2,710	\$1,761	\$1,790	\$1,303	\$1,348

**Table A-2.2**

**Average Monthly Housing Costs for 278 Cases, for 2021-Q2 to 2031-Q1**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (renew at 2.80%)	Total Ownership Cost (renew at 3.62%)	Net Ownership Cost (renew at 2.80%)	Net Ownership Cost (renew at 3.62%)
Atlantic	Newfoundland	St. John's - Mount Pearl	Standard Townhouse	\$2,108	\$1,798	\$1,829	\$1,318	\$1,364
Atlantic	Newfoundland	St. John's - west	Standard Townhouse	\$2,710	\$1,775	\$1,804	\$1,309	\$1,354
Atlantic	Newfoundland	St. John's - east end	Standard Two-Storey	\$4,618	\$2,432	\$2,491	\$1,503	\$1,593
Atlantic	Newfoundland	St. John's - Mount Pearl	Standard Two-Storey	\$4,618	\$2,396	\$2,451	\$1,519	\$1,604
Atlantic	Newfoundland	St. John's - west	Standard Two-Storey	\$4,618	\$2,423	\$2,480	\$1,530	\$1,617
BC	British Columbia	Kelowna	Detached Bungalow	\$2,763	\$3,503	\$3,602	\$1,927	\$2,080
BC	British Columbia	Kelowna	Executive Detached Two-Storey	\$3,299	\$4,167	\$4,290	\$2,219	\$2,408
BC	British Columbia	Kelowna	Luxury Condominium Apartment	\$2,719	\$3,637	\$3,741	\$1,979	\$2,140
BC	British Columbia	Kelowna	Senior Executive	\$4,066	\$5,135	\$5,294	\$2,622	\$2,866
BC	British Columbia	Kelowna	Standard Condominium Apartment	\$1,953	\$2,012	\$2,062	\$1,233	\$1,309
BC	British Columbia	Kelowna	Standard Townhouse	\$2,280	\$2,874	\$2,949	\$1,680	\$1,796
BC	Vancouver Area	North Delta	Detached Bungalow	\$2,781	\$4,433	\$4,564	\$2,351	\$2,553
BC	Vancouver Area	North Delta	Executive Detached Two-Storey	\$2,781	\$4,323	\$4,449	\$2,322	\$2,517
BC	Vancouver Area	North Delta	Luxury Condominium Apartment	\$2,058	\$2,337	\$2,397	\$1,384	\$1,477
BC	Vancouver Area	North Delta	Senior Executive	\$4,277	\$5,463	\$5,628	\$2,842	\$3,096
BC	Vancouver Area	North Delta	Standard Condominium Apartment	\$1,609	\$1,788	\$1,828	\$1,154	\$1,216
BC	Vancouver Area	North Delta	Standard Townhouse	\$2,605	\$2,962	\$3,041	\$1,700	\$1,823
BC	Vancouver Area	North Delta	Standard Two-Storey	\$2,930	\$3,941	\$4,052	\$2,175	\$2,346
BC	Vancouver Area	Surrey	Detached Bungalow	\$3,055	\$4,236	\$4,361	\$2,253	\$2,446
BC	Vancouver Area	Surrey	Executive Detached Two-Storey	\$3,134	\$4,167	\$4,289	\$2,234	\$2,421
BC	Vancouver Area	Surrey	Luxury Condominium Apartment	\$2,311	\$2,864	\$2,944	\$1,587	\$1,711
BC	Vancouver Area	Surrey	Senior Executive	\$4,469	\$5,294	\$5,453	\$2,769	\$3,014
BC	Vancouver Area	Surrey	Standard Condominium Apartment	\$1,526	\$1,982	\$2,030	\$1,233	\$1,305
BC	Vancouver Area	Surrey	Standard Townhouse	\$2,252	\$2,818	\$2,892	\$1,637	\$1,752
BC	Vancouver Area	Surrey	Standard Two-Storey	\$2,741	\$3,650	\$3,755	\$1,977	\$2,139
BC	Vancouver Area	Vancouver West	Detached Bungalow	\$5,656	\$10,837	\$11,199	\$5,086	\$5,644
BC	Vancouver Area	Vancouver West	Executive Detached Two-Storey	\$7,914	\$13,572	\$14,029	\$6,321	\$7,025
BC	Vancouver Area	Vancouver West	Luxury Condominium Apartment	\$4,630	\$8,908	\$9,203	\$4,221	\$4,676
BC	Vancouver Area	Vancouver West	Senior Executive	\$9,420	\$21,210	\$21,937	\$9,684	\$10,803
BC	Vancouver Area	Vancouver West	Standard Condominium Apartment	\$3,124	\$5,898	\$6,086	\$2,906	\$3,197
BC	Vancouver Area	Vancouver West	Standard Townhouse	\$4,727	\$7,697	\$7,947	\$3,728	\$4,113
BC	Vancouver Area	Vancouver West	Standard Two-Storey	\$6,409	\$11,579	\$11,966	\$5,444	\$6,040
BC	Vancouver Area	White Rock/South Surrey	Detached Bungalow	\$4,000	\$5,555	\$5,729	\$2,798	\$3,066
BC	Vancouver Area	White Rock/South Surrey	Executive Detached Two-Storey	\$4,150	\$5,237	\$5,397	\$2,690	\$2,937
BC	Vancouver Area	White Rock/South Surrey	Luxury Condominium Apartment	\$2,973	\$4,394	\$4,526	\$2,300	\$2,504
BC	Vancouver Area	White Rock/South Surrey	Senior Executive	\$6,108	\$6,957	\$7,177	\$3,462	\$3,801
BC	Vancouver Area	White Rock/South Surrey	Standard Condominium Apartment	\$1,844	\$2,271	\$2,328	\$1,366	\$1,453
BC	Vancouver Area	White Rock/South Surrey	Standard Townhouse	\$2,770	\$3,120	\$3,205	\$1,768	\$1,899
BC	Vancouver Area	White Rock/South Surrey	Standard Two-Storey	\$3,548	\$4,633	\$4,773	\$2,421	\$2,636
Ontario	Ontario	Barrie	Detached Bungalow	\$2,762	\$3,611	\$3,709	\$2,049	\$2,201
Ontario	Ontario	Barrie	Executive Detached Two-Storey	\$2,983	\$4,067	\$4,181	\$2,253	\$2,429
Ontario	Ontario	Barrie	Luxury Condominium Apartment	\$3,611	\$5,052	\$5,183	\$2,962	\$3,165

**Table A-2.3**  
**Average Monthly Housing Costs for 278 Cases, for 2021-Q2 to 2031-Q1**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (renew at 2.80%)	Total Ownership Cost (renew at 3.62%)	Net Ownership Cost (renew at 2.80%)	Net Ownership Cost (renew at 3.62%)
Ontario	Ontario	Barrie	Senior Executive	\$3,426	\$5,827	\$6,001	\$3,068	\$3,336
Ontario	Ontario	Barrie	Standard Condominium Apartment	\$2,430	\$3,756	\$3,844	\$2,360	\$2,495
Ontario	Ontario	Barrie	Standard Townhouse	\$2,329	\$3,031	\$3,107	\$1,818	\$1,936
Ontario	Ontario	Barrie	Standard Two-Storey	\$2,836	\$3,515	\$3,610	\$1,998	\$2,146
Ontario	Ontario	Brantford	Detached Bungalow	\$2,404	\$3,559	\$3,652	\$2,085	\$2,228
Ontario	Ontario	Brantford	Executive Detached Two-Storey	\$2,775	\$4,808	\$4,940	\$2,706	\$2,910
Ontario	Ontario	Brantford	Senior Executive	\$3,220	\$5,225	\$5,370	\$2,921	\$3,144
Ontario	Ontario	Brantford	Standard Condominium Apartment	\$1,700	\$2,848	\$2,904	\$1,966	\$2,052
Ontario	Ontario	Brantford	Standard Townhouse	\$2,043	\$3,375	\$3,459	\$2,037	\$2,167
Ontario	Ontario	Brantford	Standard Two-Storey	\$2,552	\$3,653	\$3,748	\$2,140	\$2,287
Ontario	Ontario	Georgetown	Detached Bungalow	\$2,838	\$4,061	\$4,177	\$2,208	\$2,388
Ontario	Ontario	Georgetown	Executive Detached Two-Storey	\$2,977	\$5,062	\$5,213	\$2,664	\$2,897
Ontario	Ontario	Georgetown	Luxury Condominium Apartment	\$2,301	\$3,592	\$3,677	\$2,256	\$2,386
Ontario	Ontario	Georgetown	Senior Executive	\$3,673	\$5,681	\$5,854	\$2,935	\$3,201
Ontario	Ontario	Georgetown	Standard Condominium Apartment	\$2,093	\$3,214	\$3,285	\$2,083	\$2,193
Ontario	Ontario	Georgetown	Standard Townhouse	\$2,283	\$3,500	\$3,594	\$1,996	\$2,142
Ontario	Ontario	Georgetown	Standard Two-Storey	\$2,560	\$4,166	\$4,287	\$2,248	\$2,434
Ontario	Ontario	Hamilton - east	Standard Two-Storey	\$2,575	\$3,447	\$3,540	\$1,972	\$2,116
Ontario	Ontario	Hamilton - centre	Standard Two-Storey	\$2,219	\$2,549	\$2,613	\$1,544	\$1,641
Ontario	Ontario	Dundas	Standard Two-Storey	\$3,210	\$5,739	\$5,913	\$2,983	\$3,250
Ontario	Ontario	Stony Creek	Standard Two-Storey	\$3,238	\$4,959	\$5,105	\$2,641	\$2,866
Ontario	Ontario	Ottawa - southern	Detached Bungalow	\$3,379	\$3,490	\$3,579	\$2,074	\$2,211
Ontario	Ontario	Ottawa - Orleans	Detached Bungalow	\$3,088	\$3,456	\$3,544	\$2,060	\$2,196
Ontario	Ontario	Ottawa - eastern	Detached Bungalow	\$3,379	\$3,435	\$3,523	\$2,053	\$2,187
Ontario	Ontario	Ottawa	Detached Bungalow	\$5,267	\$5,740	\$5,905	\$3,116	\$3,371
Ontario	Ontario	Ottawa - southern	Executive Detached Two-Storey	\$3,379	\$4,391	\$4,510	\$2,510	\$2,693
Ontario	Ontario	Ottawa - Orleans	Executive Detached Two-Storey	\$3,524	\$4,280	\$4,394	\$2,467	\$2,643
Ontario	Ontario	Ottawa - eastern	Executive Detached Two-Storey	\$3,669	\$3,899	\$4,003	\$2,249	\$2,409
Ontario	Ontario	Ottawa	Executive Detached Two-Storey	\$5,558	\$5,923	\$6,095	\$3,187	\$3,452
Ontario	Ontario	Ottawa	Luxury Condominium Apartment	\$4,428	\$4,656	\$4,769	\$2,850	\$3,025
Ontario	Ontario	Ottawa - southern	Luxury Condominium Apartment	\$3,556	\$4,862	\$4,980	\$2,984	\$3,166
Ontario	Ontario	Ottawa - Rockliffe Park	Luxury Condominium Apartment	\$11,836	\$8,406	\$8,628	\$4,875	\$5,218
Ontario	Ontario	Ottawa	Senior Executive	\$6,139	\$7,748	\$7,984	\$4,007	\$4,370
Ontario	Ontario	Ottawa - eastern	Senior Executive	\$4,250	\$5,081	\$5,225	\$2,793	\$3,016
Ontario	Ontario	Ottawa - Orleans	Senior Executive	\$4,250	\$5,404	\$5,554	\$3,027	\$3,258
Ontario	Ontario	Ottawa - southern	Senior Executive	\$4,105	\$5,415	\$5,570	\$2,956	\$3,195
Ontario	Ontario	Ottawa - Rockliffe Park	Senior Executive	\$13,547	\$20,059	\$20,702	\$9,862	\$10,852
Ontario	Ontario	Ottawa	Standard Condominium Apartment	\$2,394	\$3,671	\$3,750	\$2,406	\$2,529
Ontario	Ontario	Ottawa - eastern	Standard Condominium Apartment	\$2,249	\$2,693	\$2,739	\$1,952	\$2,024
Ontario	Ontario	Ottawa - Orleans	Standard Condominium Apartment	\$2,103	\$2,803	\$2,853	\$2,009	\$2,086
Ontario	Ontario	Ottawa - southern	Standard Condominium Apartment	\$2,103	\$2,862	\$2,914	\$2,031	\$2,112
Ontario	Ontario	Ottawa	Standard Townhouse	\$2,660	\$3,846	\$3,945	\$2,269	\$2,422

**Table A-2.4**  
**Average Monthly Housing Costs for 278 Cases, for 2021-Q2 to 2031-Q1**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (renew at 2.80%)	Total Ownership Cost (renew at 3.62%)	Net Ownership Cost (renew at 2.80%)	Net Ownership Cost (renew at 3.62%)
Ontario	Ontario	Ottawa - eastern	Standard Townhouse	\$2,660	\$2,967	\$3,036	\$1,871	\$1,978
Ontario	Ontario	Ottawa - Orleans	Standard Townhouse	\$2,369	\$3,052	\$3,122	\$1,935	\$2,043
Ontario	Ontario	Ottawa - southern	Standard Townhouse	\$2,733	\$3,245	\$3,320	\$2,040	\$2,157
Ontario	Ontario	Ottawa	Standard Two-Storey	\$4,686	\$5,296	\$5,447	\$2,902	\$3,135
Ontario	Ontario	Ottawa - eastern	Standard Two-Storey	\$3,088	\$3,492	\$3,581	\$2,081	\$2,218
Ontario	Ontario	Ottawa - Orleans	Standard Two-Storey	\$3,088	\$3,619	\$3,712	\$2,144	\$2,287
Ontario	Ontario	Ottawa - southern	Standard Two-Storey	\$2,943	\$3,765	\$3,865	\$2,184	\$2,337
Ontario	Ontario	Windsor	Detached Bungalow	\$2,144	\$2,853	\$2,923	\$1,736	\$1,844
Ontario	Ontario	Windsor	Executive Detached Two-Storey	\$2,676	\$3,909	\$4,013	\$2,259	\$2,419
Ontario	Ontario	Windsor	Luxury Condominium Apartment	\$2,798	\$4,860	\$4,980	\$2,951	\$3,136
Ontario	Ontario	Windsor	Senior Executive	\$3,512	\$6,250	\$6,430	\$3,391	\$3,669
Ontario	Ontario	Windsor	Standard Condominium Apartment	\$1,506	\$2,827	\$2,883	\$1,950	\$2,035
Ontario	Ontario	Windsor	Standard Townhouse	\$1,627	\$2,680	\$2,742	\$1,700	\$1,795
Ontario	Ontario	Windsor	Standard Two-Storey	\$1,803	\$2,289	\$2,341	\$1,467	\$1,547
Ontario	Toronto Area	Burlington	Detached Bungalow	\$3,388	\$4,792	\$4,935	\$2,512	\$2,733
Ontario	Toronto Area	Burlington	Executive Detached Two-Storey	\$5,345	\$7,545	\$7,785	\$3,735	\$4,105
Ontario	Toronto Area	Burlington	Luxury Condominium Apartment	\$3,802	\$5,355	\$5,502	\$3,020	\$3,246
Ontario	Toronto Area	Burlington	Senior Executive	\$3,761	\$9,366	\$9,673	\$4,483	\$4,957
Ontario	Toronto Area	Burlington	Standard Condominium Apartment	\$2,905	\$3,878	\$3,974	\$2,363	\$2,510
Ontario	Toronto Area	Burlington	Standard Townhouse	\$3,026	\$3,761	\$3,865	\$2,104	\$2,265
Ontario	Toronto Area	Burlington	Standard Two-Storey	\$4,060	\$5,893	\$6,077	\$2,968	\$3,252
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Detached Bungalow	\$3,443	\$5,020	\$5,170	\$2,627	\$2,860
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Executive Detached Two-Storey	\$3,889	\$4,830	\$4,973	\$2,561	\$2,781
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Luxury Condominium Apartment	\$2,591	\$4,088	\$4,192	\$2,440	\$2,600
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Senior Executive	\$5,225	\$5,758	\$5,933	\$2,987	\$3,256
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Standard Condominium Apartment	\$2,145	\$3,507	\$3,590	\$2,189	\$2,317
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Standard Townhouse	\$2,712	\$3,675	\$3,776	\$2,071	\$2,226
Ontario	Toronto Area	Mississauga-Mead-Vale/Str-Vil	Standard Two-Storey	\$3,295	\$4,055	\$4,170	\$2,227	\$2,405
Ontario	Toronto Area	Mississauga	Detached Bungalow	\$3,592	\$5,110	\$5,259	\$2,740	\$2,970
Ontario	Toronto Area	Mississauga	Executive Detached Two-Storey	\$4,631	\$5,001	\$5,145	\$2,705	\$2,928
Ontario	Toronto Area	Mississauga	Standard Two-Storey	\$4,037	\$4,285	\$4,406	\$2,374	\$2,560
Ontario	Toronto Area	Mississauga	Standard Townhouse	\$3,528	\$3,512	\$3,616	\$1,867	\$2,027
Ontario	Toronto Area	Mississauga	Senior Executive	\$6,859	\$6,651	\$6,850	\$3,478	\$3,786
Ontario	Toronto Area	Mississauga	Standard Condominium Apartment	\$2,591	\$3,920	\$4,016	\$2,389	\$2,538
Ontario	Toronto Area	Mississauga	Luxury Condominium Apartment	\$4,076	\$4,846	\$4,973	\$2,818	\$3,015
Ontario	Toronto Area	Oakville	Executive Detached Two-Storey	\$4,877	\$6,509	\$6,713	\$3,277	\$3,591
Ontario	Toronto Area	Oakville	Luxury Condominium Apartment	\$4,472	\$5,088	\$5,225	\$2,908	\$3,120
Ontario	Toronto Area	Oakville	Senior Executive	\$8,106	\$8,122	\$8,379	\$4,057	\$4,451
Ontario	Toronto Area	Oakville	Standard Condominium Apartment	\$2,710	\$3,503	\$3,585	\$2,208	\$2,334
Ontario	Toronto Area	Oakville	Standard Townhouse	\$2,684	\$3,923	\$4,033	\$2,180	\$2,349
Ontario	Toronto Area	Oakville	Standard Two-Storey	\$3,262	\$5,096	\$5,250	\$2,657	\$2,894
Ontario	Toronto Area	Scarborough - Agincourt	Detached Bungalow	\$3,010	\$4,826	\$4,974	\$2,475	\$2,703



**Table A-2.5**  
**Average Monthly Housing Costs for 278 Cases, for 2021-Q2 to 2031-Q1**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (renew at 2.80%)	Total Ownership Cost (renew at 3.62%)	Net Ownership Cost (renew at 2.80%)	Net Ownership Cost (renew at 3.62%)
Ontario	Toronto Area	Scarborough - Agincourt	Executive Detached Two-Storey	\$3,905	\$5,608	\$5,784	\$2,821	\$3,091
Ontario	Toronto Area	Scarborough - Agincourt	Luxury Condominium Apartment	\$2,751	\$4,242	\$4,352	\$2,507	\$2,675
Ontario	Toronto Area	Scarborough - Agincourt	Senior Executive	\$4,203	\$5,763	\$5,943	\$2,908	\$3,185
Ontario	Toronto Area	Scarborough - Agincourt	Standard Condominium Apartment	\$2,304	\$3,206	\$3,279	\$2,052	\$2,164
Ontario	Toronto Area	Scarborough - Agincourt	Standard Townhouse	\$2,723	\$3,748	\$3,854	\$2,072	\$2,234
Ontario	Toronto Area	Scarborough - Agincourt	Standard Two-Storey	\$3,234	\$4,674	\$4,816	\$2,419	\$2,638
Ontario	Toronto Area	Scarborough - Central	Detached Bungalow	\$3,084	\$4,317	\$4,446	\$2,268	\$2,467
Ontario	Toronto Area	Scarborough - Central	Executive Detached Two-Storey	\$3,905	\$5,089	\$5,244	\$2,627	\$2,866
Ontario	Toronto Area	Scarborough - Central	Luxury Condominium Apartment	\$2,453	\$4,223	\$4,333	\$2,479	\$2,648
Ontario	Toronto Area	Scarborough - Central	Senior Executive	\$4,502	\$5,795	\$5,976	\$2,934	\$3,212
Ontario	Toronto Area	Scarborough - Central	Standard Condominium Apartment	\$2,378	\$3,341	\$3,419	\$2,104	\$2,224
Ontario	Toronto Area	Scarborough - Central	Standard Townhouse	\$2,648	\$1,318	\$1,328	\$1,146	\$1,163
Ontario	Toronto Area	Scarborough - Central	Standard Two-Storey	\$3,383	\$4,555	\$4,692	\$2,377	\$2,588
Ontario	Toronto Area	Scarborough - West Hill	Detached Bungalow	\$3,084	\$4,867	\$5,016	\$2,494	\$2,724
Ontario	Toronto Area	Scarborough - West Hill	Executive Detached Two-Storey	\$3,607	\$5,821	\$6,004	\$2,930	\$3,211
Ontario	Toronto Area	Scarborough - West Hill	Luxury Condominium Apartment	\$3,348	\$4,443	\$4,561	\$2,578	\$2,759
Ontario	Toronto Area	Scarborough - West Hill	Senior Executive	\$4,651	\$6,990	\$7,215	\$3,416	\$3,763
Ontario	Toronto Area	Scarborough - West Hill	Standard Condominium Apartment	\$2,229	\$3,112	\$3,182	\$2,006	\$2,113
Ontario	Toronto Area	Scarborough - West Hill	Standard Townhouse	\$2,574	\$3,960	\$4,073	\$2,167	\$2,341
Ontario	Toronto Area	Scarborough - West Hill	Standard Two-Storey	\$3,084	\$4,958	\$5,110	\$2,542	\$2,777
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Detached Bungalow	\$2,144	\$2,358	\$2,422	\$1,348	\$1,446
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Executive Detached Two-Storey	\$2,416	\$2,683	\$2,760	\$1,461	\$1,580
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Luxury Condominium Apartment	\$2,762	\$2,419	\$2,482	\$1,406	\$1,504
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Standard Two-Storey	\$2,165	\$2,231	\$2,292	\$1,274	\$1,367
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Standard Condominium Apartment	\$1,538	\$1,525	\$1,559	\$995	\$1,047
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Senior Executive	\$2,961	\$3,863	\$3,979	\$2,010	\$2,190
Québec	Québec City Area	Cap-Rouge\Sillery\Ste-Foy	Standard Townhouse	\$1,825	\$2,260	\$2,308	\$1,500	\$1,574
Québec	Montréal Area	Outremont	Executive Detached Two-Storey	\$5,958	\$7,104	\$7,329	\$3,535	\$3,882
Québec	Montréal Area	Outremont	Luxury Condominium Apartment	\$5,610	\$6,518	\$6,719	\$3,335	\$3,644
Québec	Montréal Area	Outremont	Standard Two-Storey	\$3,481	\$4,160	\$4,288	\$2,133	\$2,330
Québec	Montréal Area	Outremont	Standard Condominium Apartment	\$3,180	\$3,062	\$3,146	\$1,737	\$1,866
Québec	Montréal Area	Outremont	Senior Executive	\$6,244	\$8,021	\$8,275	\$3,988	\$4,379
Québec	Montréal Area	Outremont	Standard Townhouse	\$3,338	\$3,950	\$4,059	\$2,213	\$2,381
Québec	Québec City Area	Sillery	Detached Bungalow	\$2,336	\$2,905	\$2,990	\$1,559	\$1,689
Québec	Québec City Area	Sillery	Executive Detached Two-Storey	\$2,800	\$2,950	\$3,031	\$1,671	\$1,795
Québec	Québec City Area	Sillery	Luxury Condominium Apartment	\$3,060	\$2,835	\$2,902	\$1,780	\$1,883
Québec	Québec City Area	Sillery	Standard Two-Storey	\$2,369	\$2,274	\$2,334	\$1,323	\$1,416
Québec	Québec City Area	Sillery	Standard Condominium Apartment	\$1,674	\$1,715	\$1,753	\$1,115	\$1,174
Québec	Québec City Area	Sillery	Senior Executive	\$3,097	\$4,265	\$4,394	\$2,227	\$2,425
Québec	Québec City Area	Sillery	Standard Townhouse	\$1,961	\$2,515	\$2,574	\$1,576	\$1,667
Québec	Montréal Area	Lachine	Detached Bungalow	\$3,814	\$3,136	\$3,225	\$1,727	\$1,864
Québec	Montréal Area	Lachine	Executive Detached Two-Storey	\$4,815	\$3,537	\$3,636	\$1,961	\$2,114



**Table A-2.6**  
**Average Monthly Housing Costs for 278 Cases, for 2021-Q2 to 2031-Q1**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (renew at 2.80%)	Total Ownership Cost (renew at 3.62%)	Net Ownership Cost (renew at 2.80%)	Net Ownership Cost (renew at 3.62%)
Québec	Montréal Area	Lachine	Standard Two-Storey	\$3,385	\$2,831	\$2,909	\$1,583	\$1,704
Québec	Montréal Area	Lachine	Standard Condominium Apartment	\$3,180	\$2,504	\$2,568	\$1,495	\$1,593
Québec	Montréal Area	Lachine	Standard Townhouse	\$3,338	\$3,102	\$3,177	\$1,911	\$2,027
Québec	Québec City Area	Rive-Sud	Detached Bungalow	\$1,736	\$1,843	\$1,885	\$1,175	\$1,239
Québec	Québec City Area	Rive-Sud	Executive Detached Two-Storey	\$2,280	\$2,411	\$2,475	\$1,396	\$1,495
Québec	Québec City Area	Rive-Sud	Luxury Condominium Apartment	\$2,898	\$2,057	\$2,107	\$1,264	\$1,341
Québec	Québec City Area	Rive-Sud	Standard Two-Storey	\$1,961	\$2,112	\$2,164	\$1,290	\$1,369
Québec	Québec City Area	Rive-Sud	Standard Condominium Apartment	\$1,402	\$1,403	\$1,431	\$961	\$1,004
Québec	Québec City Area	Rive-Sud	Senior Executive	\$2,620	\$3,128	\$3,219	\$1,682	\$1,822
Québec	Québec City Area	Rive-Sud	Standard Townhouse	\$1,417	\$1,922	\$1,961	\$1,305	\$1,365
Québec	Montréal Area	St-Lambert	Detached Bungalow	\$2,670	\$2,759	\$2,835	\$1,545	\$1,663
Québec	Montréal Area	St-Lambert	Executive Detached Two-Storey	\$4,171	\$4,693	\$4,832	\$2,473	\$2,688
Québec	Montréal Area	St-Lambert	Luxury Condominium Apartment	\$3,466	\$3,307	\$3,400	\$1,832	\$1,975
Québec	Montréal Area	St-Lambert	Standard Two-Storey	\$3,766	\$2,887	\$2,971	\$1,542	\$1,673
Québec	Montréal Area	St-Lambert	Standard Condominium Apartment	\$1,964	\$2,021	\$2,070	\$1,236	\$1,312
Québec	Montréal Area	St-Lambert	Senior Executive	\$4,171	\$4,029	\$4,150	\$2,111	\$2,298
Québec	Montréal Area	St-Lambert	Standard Townhouse	\$2,194	\$3,068	\$3,146	\$1,839	\$1,958
Québec	Québec City Area	Cap-Rouge	Detached Bungalow	\$2,008	\$2,057	\$2,108	\$1,248	\$1,326
Québec	Québec City Area	Cap-Rouge	Executive Detached Two-Storey	\$2,552	\$2,875	\$2,953	\$1,632	\$1,753
Québec	Québec City Area	Cap-Rouge	Standard Two-Storey	\$2,280	\$2,294	\$2,354	\$1,334	\$1,427
Québec	Québec City Area	Cap-Rouge	Standard Condominium Apartment	\$1,810	\$1,479	\$1,509	\$1,007	\$1,053
Québec	Québec City Area	Cap-Rouge	Senior Executive	\$6,545	\$3,827	\$3,942	\$2,010	\$2,187
Québec	Québec City Area	Cap-Rouge	Standard Townhouse	\$1,825	\$2,048	\$2,088	\$1,412	\$1,473
Québec	Québec	Cowansville/Bromont/Lac-Brome	Detached Bungalow	\$1,596	\$1,503	\$1,536	\$991	\$1,041
Québec	Québec	Cowansville/Bromont/Lac-Brome	Executive Detached Two-Storey	\$2,003	\$1,879	\$1,922	\$1,189	\$1,256
Québec	Québec	Cowansville/Bromont/Lac-Brome	Luxury Condominium Apartment	\$1,804	\$1,761	\$1,797	\$1,195	\$1,250
Québec	Québec	Cowansville/Bromont/Lac-Brome	Standard Two-Storey	\$1,731	\$1,701	\$1,739	\$1,087	\$1,147
Québec	Québec	Cowansville/Bromont/Lac-Brome	Standard Condominium Apartment	\$1,533	\$1,508	\$1,536	\$1,058	\$1,101
Québec	Québec	Cowansville/Bromont/Lac-Brome	Senior Executive	\$2,952	\$2,429	\$2,490	\$1,447	\$1,542
Québec	Québec	Cowansville/Bromont/Lac-Brome	Standard Townhouse	\$1,277	\$1,676	\$1,702	\$1,262	\$1,302
Québec	Québec City Area	Charlesbourg	Detached Bungalow	\$1,872	\$2,036	\$2,078	\$1,370	\$1,434
Québec	Québec City Area	Charlesbourg	Executive Detached Two-Storey	\$2,416	\$2,351	\$2,410	\$1,427	\$1,516
Québec	Québec City Area	Charlesbourg	Standard Two-Storey	\$2,097	\$1,814	\$1,858	\$1,119	\$1,187
Québec	Québec City Area	Charlesbourg	Standard Condominium Apartment	\$1,674	\$1,536	\$1,566	\$1,065	\$1,111
Québec	Québec City Area	Charlesbourg	Senior Executive	\$2,688	\$3,246	\$3,330	\$1,902	\$2,033
Québec	Québec City Area	Charlesbourg	Standard Townhouse	\$1,689	\$1,912	\$1,946	\$1,361	\$1,414
Québec	Québec City Area	Beauport	Detached Bungalow	\$1,872	\$1,913	\$1,956	\$1,221	\$1,289
Québec	Québec City Area	Beauport	Executive Detached Two-Storey	\$2,416	\$2,591	\$2,653	\$1,597	\$1,693
Québec	Québec City Area	Beauport	Standard Two-Storey	\$2,144	\$1,805	\$1,848	\$1,123	\$1,189
Québec	Québec City Area	Beauport	Standard Condominium Apartment	\$1,674	\$1,482	\$1,511	\$1,021	\$1,066
Québec	Québec City Area	Beauport	Standard Townhouse	\$1,689	\$1,736	\$1,766	\$1,251	\$1,298
Québec	Québec City Area	Neufchatel	Detached Bungalow	\$1,872	\$1,841	\$1,884	\$1,157	\$1,224

**Table A-2.7**

**Average Monthly Housing Costs for 278 Cases, for 2021-Q2 to 2031-Q1**

Region	Area	City	Dwelling Type	Total Rental Cost	Total Ownership Cost (renew at 2.80%)	Total Ownership Cost (renew at 3.62%)	Net Ownership Cost (renew at 2.80%)	Net Ownership Cost (renew at 3.62%)
Québec	Québec City Area	Neufchatel	Executive Detached Two-Storey	\$2,416	\$2,662	\$2,726	\$1,647	\$1,745
Québec	Québec City Area	Neufchatel	Standard Two-Storey	\$2,144	\$2,059	\$2,104	\$1,344	\$1,413
Québec	Québec City Area	Neufchatel	Standard Condominium Apartment	\$1,674	\$1,474	\$1,505	\$981	\$1,029
Québec	Québec City Area	Neufchatel	Senior Executive	\$2,688	\$3,804	\$3,890	\$2,445	\$2,577
Québec	Québec City Area	Neufchatel	Standard Townhouse	\$1,689	\$1,965	\$2,001	\$1,385	\$1,441
Québec	Québec	Trois-Rivieres	Detached Bungalow	\$1,264	\$1,160	\$1,183	\$806	\$841
Québec	Québec	Trois-Rivieres	Executive Detached Two-Storey	\$2,554	\$2,168	\$2,219	\$1,352	\$1,431
Québec	Québec	Trois-Rivieres	Standard Two-Storey	\$1,865	\$1,612	\$1,648	\$1,039	\$1,095
Québec	Québec	Trois-Rivieres	Standard Condominium Apartment	\$1,396	\$1,262	\$1,285	\$902	\$937
Québec	Québec	Trois-Rivieres	Senior Executive	\$3,343	\$2,650	\$2,719	\$1,557	\$1,663
Québec	Québec	Trois-Rivieres	Standard Townhouse	\$1,015	\$1,566	\$1,590	\$1,185	\$1,222
Québec	Québec City Area	Québec (Haute-Ville)	Detached Bungalow	\$2,144	\$2,542	\$2,603	\$1,566	\$1,661
Québec	Québec City Area	Québec (Haute-Ville)	Executive Detached Two-Storey	\$2,688	\$2,983	\$3,056	\$1,826	\$1,939
Québec	Québec City Area	Québec (Haute-Ville)	Standard Two-Storey	\$2,416	\$2,758	\$2,834	\$1,556	\$1,673
Québec	Québec City Area	Québec (Haute-Ville)	Standard Condominium Apartment	\$1,878	\$1,816	\$1,853	\$1,232	\$1,289
Québec	Québec City Area	Québec (Haute-Ville)	Senior Executive	\$3,233	\$4,622	\$4,748	\$2,618	\$2,812
Québec	Québec City Area	Québec (Haute-Ville)	Standard Townhouse	\$2,029	\$2,430	\$2,479	\$1,643	\$1,719
Québec	Montréal Area	Pointe Claire	Detached Bungalow	\$3,242	\$2,940	\$3,022	\$1,645	\$1,770
Québec	Montréal Area	Pointe Claire	Executive Detached Two-Storey	\$4,529	\$3,704	\$3,811	\$2,019	\$2,182
Québec	Montréal Area	Pointe Claire	Luxury Condominium Apartment	\$4,466	\$3,253	\$3,341	\$1,863	\$1,998
Québec	Montréal Area	Pointe Claire	Standard Two-Storey	\$3,385	\$3,148	\$3,238	\$1,725	\$1,863
Québec	Montréal Area	Pointe Claire	Senior Executive	\$5,387	\$4,129	\$4,250	\$2,202	\$2,389
Québec	Montréal Area	Pointe Claire	Standard Townhouse	\$2,766	\$3,022	\$3,094	\$1,874	\$1,985
Québec	Québec	St-Jérôme	Standard Two-Storey	\$1,954	\$2,563	\$2,633	\$1,453	\$1,561
Québec	Québec	St-Jérôme	Standard Condominium Apartment	\$1,158	\$1,685	\$1,720	\$1,133	\$1,186
Québec	Québec	Mirabel	Detached Bungalow	\$1,792	\$2,268	\$2,333	\$1,224	\$1,326
<b>Averages</b>								
<b>All Areas</b>				<b>\$3,160</b>	<b>\$3,698</b>	<b>\$3,799</b>	<b>\$2,096</b>	<b>\$2,251</b>
Alberta				\$2,532	\$2,429	\$2,484	\$1,564	\$1,648
New Brunswick				\$1,973	\$2,279	\$2,326	\$1,527	\$1,600
Newfoundland				\$4,315	\$2,335	\$2,386	\$1,525	\$1,604
British Columbia				\$3,614	\$5,396	\$5,562	\$2,749	\$3,006
Ontario				\$3,454	\$4,612	\$4,740	\$2,575	\$2,773
Quebec				\$2,614	\$2,666	\$2,735	\$1,569	\$1,676

Source: calculations by Will Dunning Inc.

Note: mortgage costs are calculated based on 25-year amortization schedules.

**Table A-3.1**  
**Calculated Internal Rates of Return on Home Ownership,**  
**During a 10-Year period, for 278 Cases, for 6 Provinces**

<i>Assumed Rate of Appreciation of Property Value</i>	<i>Mortgage Renewal at 2.80%</i>	<i>Mortgage Renewal at 3.62%</i>
<b>Alberta</b>		
-30%	-3.8%	-5.5%
-20%	1.1%	0.0%
-10%	4.5%	3.6%
0%	7.0%	6.3%
10%	9.1%	8.5%
20%	10.9%	10.3%
30%	12.4%	11.9%
<b>New Brunswick</b>		
-30%	-11.6%	-13.8%
-20%	-4.9%	-6.2%
-10%	-0.7%	-1.6%
0%	2.4%	1.6%
10%	4.8%	4.2%
20%	6.9%	6.3%
30%	8.6%	8.1%
<b>Newfoundland</b>		
-30%	28.7%	28.2%
-20%	29.8%	29.3%
-10%	30.7%	30.3%
0%	31.6%	31.2%
10%	32.4%	32.0%
20%	33.1%	32.7%
30%	33.8%	33.5%
<b>British Columbia</b>		
-30%	-15.6%	-18.1%
-20%	-7.8%	-9.2%
-10%	-3.2%	-4.2%
0%	0.2%	-0.6%
10%	2.8%	2.1%
20%	4.9%	4.4%
30%	6.8%	6.2%

<b>Table A-3.2</b>		
<b>Calculated Internal Rates of Return on Home Ownership, During a 10-Year period, for 278 Cases, for 6 Provinces</b>		
<i>Assumed Rate of Appreciation of Property Value</i>	<i>Mortgage Renewal at 2.80%</i>	<i>Mortgage Renewal at 3.62%</i>
<b>Ontario</b>		
-30%	-14.0%	-16.4%
-20%	-6.6%	-8.0%
-10%	-2.2%	-3.2%
0%	1.0%	0.2%
10%	3.6%	2.9%
20%	5.7%	5.1%
30%	7.5%	7.0%
<b>Quebec</b>		
-30%	-6.2%	-8.1%
-20%	-0.8%	-2.0%
-10%	2.8%	1.9%
0%	5.5%	4.8%
10%	7.7%	7.1%
20%	9.6%	9.0%
30%	11.2%	10.7%
Source: calculations by Will Dunning Inc.		

**Table A-4**
**Distribution of 278 Cases by Province and Type of Dwelling**

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	3	3	2	3	3	3	3	20
British Columbia	5	5	5	5	5	5	4	34
New Brunswick	1	1	1	1	1	1	1	7
Newfoundland	3	3	2	3	3	3	3	20
Ontario	14	15	13	16	15	15	19	107
Québec	14	14	7	12	14	14	15	90
All Areas	40	41	30	40	41	41	45	278

Source: calculations by Will Dunning Inc.

**Table A-5**
**Average Estimated Property Values, as of 2021-Q2, by Province and Type of Dwelling**

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	\$378,881	\$505,017	\$311,822	\$654,806	\$226,671	\$244,355	\$423,246	\$396,129
British Columbia	\$1,295,473	\$1,435,650	\$976,823	\$2,076,758	\$554,874	\$820,044	\$1,349,062	\$1,211,599
New Brunswick	\$301,880	\$445,936	\$319,534	\$545,704	\$200,733	\$277,131	\$317,446	\$344,052
Newfoundland	\$306,144	\$482,165	\$325,966	\$563,970	\$276,212	\$214,355	\$411,910	\$370,810
Ontario	\$871,076	\$1,092,370	\$918,620	\$1,599,824	\$521,091	\$620,156	\$870,710	\$932,543
Québec	\$414,606	\$634,537	\$619,703	\$832,172	\$279,071	\$374,589	\$467,655	\$501,978
<b>All Areas</b>	<b>\$670,847</b>	<b>\$874,508</b>	<b>\$758,640</b>	<b>\$1,254,227</b>	<b>\$395,296</b>	<b>\$495,124</b>	<b>\$706,166</b>	<b>\$733,459</b>

Source: calculations by Will Dunning Inc.



**Table A-6**
**Approximate Income Requirement (Assuming Mortgage Amount = 4-Times Income), as of 2021-Q2, by Province and Type of Dwelling**

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	\$75,776	\$101,003	\$62,364	\$130,961	\$45,334	\$48,871	\$84,649	\$79,226
British Columbia	\$259,095	\$287,130	\$195,365	\$415,352	\$110,975	\$164,009	\$269,812	\$242,320
New Brunswick	\$60,376	\$89,187	\$63,907	\$109,141	\$40,147	\$55,426	\$63,489	\$68,810
Newfoundland	\$61,229	\$96,433	\$65,193	\$112,794	\$55,242	\$42,871	\$82,382	\$74,162
Ontario	\$174,215	\$218,474	\$183,724	\$319,965	\$104,218	\$124,031	\$174,142	\$186,509
Québec	\$82,921	\$126,907	\$123,941	\$166,434	\$55,814	\$74,918	\$93,531	\$100,396
<b>All Areas</b>	<b>\$134,169</b>	<b>\$174,902</b>	<b>\$151,728</b>	<b>\$250,845</b>	<b>\$79,059</b>	<b>\$99,025</b>	<b>\$141,233</b>	<b>\$146,692</b>

Source: calculations by Will Dunning Inc.

**Table A-7**
**Estimated Monthly Average Rental Cost (including Utilities), as of 2021-Q2, by Province and Type of Dwelling**

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	\$2,129	\$2,647	\$1,777	\$3,481	\$1,464	\$1,714	\$2,308	\$2,239
British Columbia	\$3,229	\$3,763	\$2,598	\$5,012	\$1,779	\$2,588	\$3,455	\$3,196
New Brunswick	\$1,470	\$2,218	\$1,797	\$2,218	\$1,547	\$1,367	\$1,595	\$1,745
Newfoundland	\$3,197	\$4,794	\$4,022	\$4,794	\$3,668	\$2,219	\$4,084	\$3,816
Ontario	\$2,834	\$3,402	\$3,539	\$4,611	\$1,995	\$2,276	\$2,753	\$3,055
Québec	\$1,918	\$2,780	\$3,040	\$3,385	\$1,626	\$1,772	\$2,190	\$2,312
<b>All Areas</b>	<b>\$2,503</b>	<b>\$3,251</b>	<b>\$3,123</b>	<b>\$4,163</b>	<b>\$1,915</b>	<b>\$2,074</b>	<b>\$2,661</b>	<b>\$2,795</b>

Source: calculations by Will Dunning Inc.

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	\$2,180	\$2,737	\$1,845	\$3,420	\$1,486	\$1,723	\$2,369	\$2,272
British Columbia	\$5,457	\$6,014	\$4,221	\$8,441	\$2,641	\$3,700	\$5,684	\$5,150
New Brunswick	\$1,811	\$2,429	\$2,378	\$2,859	\$1,850	\$1,656	\$1,875	\$2,123
Newfoundland	\$1,789	\$2,565	\$2,160	\$2,880	\$1,959	\$1,639	\$2,266	\$2,181
Ontario	\$4,007	\$4,866	\$4,621	\$6,863	\$3,060	\$3,117	\$3,996	\$4,370
Québec	\$2,104	\$3,015	\$2,992	\$3,798	\$1,633	\$2,212	\$2,283	\$2,514
<b>All Areas</b>	<b>\$3,164</b>	<b>\$3,990</b>	<b>\$3,750</b>	<b>\$5,484</b>	<b>\$2,296</b>	<b>\$2,634</b>	<b>\$3,304</b>	<b>\$3,499</b>

Source: calculations by Will Dunning Inc.

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	\$2,016	\$2,518	\$1,711	\$3,137	\$1,389	\$1,618	\$2,187	\$2,101
British Columbia	\$4,897	\$5,394	\$3,799	\$7,544	\$2,401	\$3,345	\$5,101	\$4,627
New Brunswick	\$1,680	\$2,237	\$2,240	\$2,624	\$1,764	\$1,536	\$1,738	\$1,974
Newfoundland	\$1,657	\$2,357	\$2,020	\$2,637	\$1,840	\$1,547	\$2,088	\$2,021
Ontario	\$3,631	\$4,394	\$4,224	\$6,172	\$2,835	\$2,850	\$3,620	\$3,967
Québec	\$1,925	\$2,741	\$2,724	\$3,439	\$1,512	\$2,050	\$2,081	\$2,297
<b>All Areas</b>	<b>\$2,874</b>	<b>\$3,612</b>	<b>\$3,423</b>	<b>\$4,942</b>	<b>\$2,126</b>	<b>\$2,420</b>	<b>\$2,999</b>	<b>\$3,183</b>

Source: calculations by Will Dunning Inc.

**Table A-10**  
**Average Estimated Net Ownership Cost (Excluding Principal Repayment), as of 2021-Q2, by Province and Type of Dwelling**

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	\$1,419	\$1,722	\$1,219	\$2,105	\$1,031	\$1,232	\$1,519	\$1,476
British Columbia	\$2,854	\$3,130	\$2,259	\$4,269	\$1,526	\$2,052	\$2,974	\$2,716
New Brunswick	\$1,204	\$1,534	\$1,736	\$1,763	\$1,447	\$1,099	\$1,238	\$1,432
Newfoundland	\$1,174	\$1,596	\$1,506	\$1,747	\$1,404	\$1,209	\$1,439	\$1,436
Ontario	\$2,257	\$2,671	\$2,776	\$3,649	\$2,013	\$1,872	\$2,247	\$2,496
Québec	\$1,271	\$1,740	\$1,747	\$2,126	\$1,072	\$1,460	\$1,344	\$1,506
<b>All Areas</b>	<b>\$1,816</b>	<b>\$2,233</b>	<b>\$2,226</b>	<b>\$2,964</b>	<b>\$1,502</b>	<b>\$1,639</b>	<b>\$1,885</b>	<b>\$2,026</b>

Source: calculations by Will Dunning Inc.

**Table A-11**  
**Average Estimated Total Ownership Cost (Based on 25-Year Amortization)**  
**Minus Total Rental Cost, as of 2021-Q2, by Province and Type of Dwelling**

<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	\$51	\$90	\$69	-\$61	\$22	\$9	\$62	\$33
British Columbia	\$2,228	\$2,250	\$1,623	\$3,429	\$862	\$1,111	\$2,229	\$1,954
New Brunswick	\$340	\$211	\$581	\$641	\$303	\$289	\$281	\$378
Newfoundland	-\$1,408	-\$2,229	-\$1,862	-\$1,913	-\$1,709	-\$579	-\$1,818	-\$1,635
Ontario	\$1,174	\$1,464	\$1,082	\$2,252	\$1,065	\$842	\$1,242	\$1,315
Québec	\$186	\$234	-\$49	\$413	\$8	\$440	\$93	\$202
<b>All Areas</b>	<b>\$661</b>	<b>\$739</b>	<b>\$628</b>	<b>\$1,321</b>	<b>\$381</b>	<b>\$559</b>	<b>\$643</b>	<b>\$705</b>

Source: calculations by Will Dunning Inc.

<b>Table A-12</b>								
<b>Average Estimated Total Ownership Cost (Based on 30-Year Amortization) Minus Total Rental Cost, as of 2021-Q2, by Province and Type of Dwelling</b>								
<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	-\$112	-\$129	-\$66	-\$344	-\$76	-\$97	-\$121	-\$138
British Columbia	\$1,668	\$1,630	\$1,201	\$2,532	\$623	\$757	\$1,646	\$1,431
New Brunswick	\$210	\$19	\$443	\$405	\$216	\$169	\$143	\$229
Newfoundland	-\$1,541	-\$2,437	-\$2,003	-\$2,157	-\$1,828	-\$672	-\$1,996	-\$1,795
Ontario	\$797	\$992	\$685	\$1,561	\$840	\$574	\$866	\$912
Québec	\$7	-\$40	-\$316	\$54	-\$113	\$279	-\$109	-\$15
<b>All Areas</b>	<b>\$371</b>	<b>\$361</b>	<b>\$300</b>	<b>\$780</b>	<b>\$211</b>	<b>\$345</b>	<b>\$338</b>	<b>\$388</b>

Source: calculations by Will Dunning Inc.

<b>Table A-13</b>								
<b>Average Estimated Net Ownership Cost (Excluding Principal Repayment) Minus Total Rental Cost, as of 2021-Q2, by Province and Type of Dwelling</b>								
<i>Region</i>	<i>Detached Bungalow</i>	<i>Executive Detached Two-Storey</i>	<i>Luxury Condominium Apartment</i>	<i>Senior Executive</i>	<i>Standard Condominium Apartment</i>	<i>Standard Townhouse</i>	<i>Standard Two-Storey</i>	<i>Grand Total</i>
Alberta	-\$710	-\$925	-\$558	-\$1,376	-\$433	-\$482	-\$789	-\$763
British Columbia	-\$375	-\$634	-\$340	-\$743	-\$252	-\$536	-\$481	-\$480
New Brunswick	-\$266	-\$685	-\$61	-\$455	-\$100	-\$268	-\$357	-\$313
Newfoundland	-\$2,023	-\$3,197	-\$2,517	-\$3,046	-\$2,264	-\$1,010	-\$2,645	-\$2,380
Ontario	-\$576	-\$731	-\$763	-\$962	\$18	-\$404	-\$507	-\$559
Québec	-\$647	-\$1,040	-\$1,293	-\$1,258	-\$553	-\$312	-\$846	-\$806
<b>All Areas</b>	<b>-\$687</b>	<b>-\$1,018</b>	<b>-\$896</b>	<b>-\$1,198</b>	<b>-\$413</b>	<b>-\$435</b>	<b>-\$776</b>	<b>-\$769</b>

Source: calculations by Will Dunning Inc.

## ***A Note on the “Like versus Like” Methodology***

A key premise in this research report is that housing consumers make a choice between owning and renting dwellings that are identical. I have no doubt, that many of us make decisions on that basis. But, there are also very large numbers of us for whom the decision is not based on identical housing options. For example, the choice might be between owning a town home versus renting a two bedroom or three bedroom apartment. Additionally, if people buy a home, they might choose a different location than if they decide to rent.

There are two main reasons for making the like-for-like assumption.

- Pragmatically-speaking, assuming unequal choices for owning versus renting would result in an extremely large number of possible comparisons, which would make it impossible to draw conclusions.
- Conceptually-speaking, if different options are chosen for renting versus owning, the impacts are not just in terms of costs: levels of satisfaction will also be affected. The calculations would need to take that into account, and that would require exact measurements of comparative satisfaction (which I expect is impossible to do). Then, in assessing outcomes for the decision-makers, the outcomes in terms of costs plus satisfaction would somehow need to be combined into a usable set of statistics. This would also make it impossible to draw conclusions.



## ***House Type Definitions***

***Detached Bungalow:*** A detached, three-bedroom single storey home with 1½ bathrooms and a one-car garage. It has a full basement but no recreation room, fireplace or appliances. Using outside dimensions (excluding garage), the total area of the house is 111 sq. metres (1,200 sq. ft.) and it is situated on a full-serviced, 511 sq. metre (5,500 sq. ft.) lot. Depending on the area, the construction style may be brick, wood, siding or stucco.

***Executive Detached Two-Storey:*** A detached two-storey, four-bedroom home with 2½ bathrooms, a main floor family room, one fireplace, and an attached two-car garage. There is a full basement but no recreation room or appliances. Using the exterior dimensions (excluding garage), the total area of the house is 186 sq. metres (2,000 sq. ft.), and it is situated on a full-serviced, 604 sq. metre (6,500 sq. ft.) lot. Depending on the area, the construction style may be brick, wood, aluminum siding, stucco or a combination like brick and siding.

***Standard Two-Storey:*** A three-bedroom, two-storey home with a detached garage. It has a full basement but no recreation room. Using outside dimensions, the total area of the house is 139 sq. metres (1,500 sq. ft.) and it is situated on a full-serviced, city-sized lot of approximately 325 sq. metres (3,500 sq. ft.). The house may be detached or semidetached and construction style may be brick, wood, siding or stucco.

***Standard Townhouse:*** Either condominium or freehold, the townhouse (rowhouse) has three bedrooms, a living room and dining room (possibly combined) and a kitchen. Also included are 1½ bathrooms, standard broadloom, a one-car garage, a full unfinished basement and two appliances. Total inside area is 92 sq. metres (1,000 sq. ft.). Depending on the area, the construction may be brick, wood, siding or stucco.

***Senior Executive:*** A two-storey, four- or five-bedroom home with three bathrooms, main floor family room plus atrium or library. Two fireplaces, a full unfinished basement and an attached two-car garage. The house is 279+ sq. metres (3,000+ sq. ft.) and is situated on a fully-serviced 627 sq. metre (6,750 sq. ft.) lot. Construction may be brick, stucco, siding or any combination.

***Standard Condominium Apartment:*** A two-bedroom apartment with a living room, a dining room (possibly combined) and a kitchen, in a high-rise building with an inside floor area of 84 sq. metres (900 sq. ft.). Amenities include standard broadloom, 1½ bathrooms, 2 appliances, a small balcony and 1 underground parking space. Common area includes a pool and some minor recreational facilities.

***Luxury Condominium Apartment:*** A two-bedroom apartment with a living room, a dining room (possibly combined) and a kitchen, with family room or den, in a high-rise building with an inside floor area of 130 sq. metres (1,400 sq. ft.). Amenities include upgraded broadloom, 2 full bathrooms, en suite laundry and storage areas, 5 appliances, a large balcony and 1 underground parking space. Common area includes a pool, sauna and other major recreation facilities.